Quick Question On Marketable Securities And Lower Of Cost Or Market

Make the December 31 Journal Entry to write down to market the following short-term equity securities.

	Cost	Market
Common Stock in A Company	$25,000	$20,000
Common Stock in B Company	30,000	20,000
Common Stock in C Company	15,000	20,000
Common Stock in D Company	35,000	30,000

DATA SUMMARY:

DATE		ACCOUNT TITLE AND DESCRIPTION	PR	DEBIT		CREDIT	