## Quick Question On Marketable Securities And Lower Of Cost Or Market

Make the December 31 Journal Entry to write down to market the following short-term equity securities.

					Cost	Market
Common Common	Stock Stock	in in	B C	Company Company Company Company	\$25,000 30,000 15,000 35,000	\$20,000 20,000 20,000 30,000

DATA SUMMARY:

	Cost	Market
Common Stock in A Company Common Stock in B Company Common Stock in C Company Common Stock in D Company	\$ 25,000 30,000 15,000 35,000 \$105,000	\$ 20,000 20,000 20,000 30,000 \$90,000

Total cost \$105,000
Total market 90,000
Loss in market value \$15,000

DATE		ACCOUNT TITLE AND DESCRIPTION	PR	DEBIT	CREDIT	
Dec.	31	Unrealized Loss On		15,000		
		Equity Marketable Securities				
		Valuation Allowance for			15,000	
		Equity Marketable Securities				
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				1		
		700000				
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