SECOND BANK DATA SUMMARY:

P = \$30,000 i = 10% n = 3 years

P = A(PVMA)

\$30,000 = A(2.487)

A = \$12,062.73 round to \$12,063

Period Ending	(a) Principal BOP	(b) Period Payment	(c) Interest (a)(.1)	(d) Principal (b - c)	Principal EOP (a - d)
12/31/95	\$30,000	\$12,063	\$3,000	\$9,063	\$20,937
12/31/96	20,937	12,063	2,094	9,969	10,968
12/31/97	10,968	12,063	1095	10,968	-0-

Interest year 3 equals \$12,063 - \$10,968 = \$1,095

DAT	8	ACCOUNT TITLE AND DESCRIPTION	PR	DEBIT	CREDIT
Jan.	11	Cash		30,000	
		Notes Payable			30,000
Dec. 31	Notes Payable		9,063		
		Interest Expense		3,000	
		Cash			12,063
Dec. 31	31	Notes Payable		9,969	
		Interest Expense		2,094	
		Cash			12,063
Dec. 31	31	Notes Payable		10,968	
		Interest Expense	-	1,095	
		Cash			12,063
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